



RUDGWICK PARISH COUNCIL

LGPS DISCRETION POLICY

Date Adopted	Minute Number	Review Date
14 May 2018	46/18	May 2020

Rudgwick Parish Council's discretion policy under The Local Government Pension Scheme Regulations 2013, or The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014.

Discretion	Decision	Reason
Regulations 16(2)(e) and 16(4)(d) of The Local Government Pension Scheme Regulations 2013 which permit the employer to pay towards additional voluntary pension via a Shared Cost Additional Pension Contribution	RPC will not establish a Shared Cost Additional Pension Contribution scheme for any employee	Mitigation of costs of employment
Regulation 30(6) of The Local Government Pension Scheme Regulations 2013 Allows flexible retirement for staff over 55 or who reduce their hours; Allows the waiver of the actuarial reduction on flexible retirement	RPC will not have a general policy of granting early payment of benefits on or after age 55 but will consider requests on a case by case basis. RPC will not waive, in whole or in part, the actuarial reduction on the benefits paid on flexible retirement	Waiving the actuarial reduction would have the effect of the cost involved falling on RPC
Whether to apply the 85 year rule protection to members in order to waive the actuarial reduction in the case of flexible retirement under The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014.	RPC will not waive, in whole or in part, the actuarial reduction on the benefits paid on flexible retirement	Waiving the actuarial reduction would have the effect of the cost involved falling on RPC
Regulation 30(8) of The Local Government Pension Scheme Regulations 2013 Whether to waive any actuarial reductions that would otherwise apply under Regulation 30(5) and Regulation 30(6)	RPC will not waive, in whole or in part, the actuarial reduction on the benefits paid	Waiving the actuarial reduction would have the effect of the cost involved falling on RPC

Adopted 14th May 2017

To be reviewed before May 2020